

Manufacturers & Exporters of :

Packaging Machinery For Beverages,Cosmetic,Dairy,
Distillers,Food,Pesticides,Pharmaceuticals & Allied Industry



Packaging Solutions Ltd.

"Formerly known as Boss Packaging Solutions Pvt Ltd"

Date: November 14, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (LODR) Regulation, 2015

NSE Symbol: BOSS, **ISIN:** INE0QNI01012

Dear Sir/Madam,

With reference to the subject cited, we would like to inform the Exchange that as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm that there is no deviation or Variation in respect of the utilization of the proceeds of the Initial Public Offer. A Statement confirming that there is no deviation or variation in the utilization of these proceeds for the Half year ended September 30, 2024, along with CA Certificate attached herewith for your reference.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 14, 2024.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For Boss Packaging Solutions Limited

Manishbhai Natvarbhai Brahmbhatt
Managing Director & Chairman
DIN: 05154924

Registered Office :

11-C, SUR No. 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol Mehmdabad Highway,
Vinzol Road, Ahmedabad, Gujarat 382445 IN. (M) : +91-9909958055 / 9510156601 / 9998994254

GSTIN : 24AAECB8358B1ZW **CIN :** L29100GJ2012PLC068544

E-mail : info@bosspackaging.in **Website:** www.bosspackaging.in

STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	BOSS PACKAGING SOLUTIONS LIMITED
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	Date of Listing on Exchange 06-09-2024
Amount Raised	Rs. 8.40 Crore
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks
1	Purchase of machineries	NA	333.70	NIL	0.00	0.00	NIL
2	Funding our Working Capital Requirements	NA	300.00	NIL	300.00	0.00	NIL
3	General Corporate Purpose	NA	142.14	NIL	119.54	0.00	NIL
4	Issue Related Expenses	NA	65.00	NIL	41.46	0.00	NIL
	Total		840.84		461.00	0.00	

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Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For Boss Packaging Solutions Limited

Manishbhai Natvarbhai Brahmhatt

Managing Director & Chairman

DIN: 05154924

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CERTIFICATE

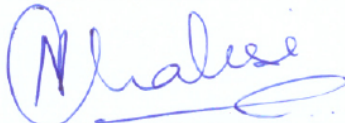
This is to certify that we have examined the details of deviation(s)/ variation(s)/ utilization of money raised through the Initial Public offer (IPO) proceeds by **Boss Packaging Solutions Limited**, having its registered office at 11-C, Sur. No. 56/1/2/3, Ramdev Estate, Nr. Siddipura Estate, Opp. Ramol Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat, India, 382445. The Statement for deviation(s)/ variation(s)/utilization of Money raised through IPO of Equity Shares up to and as at 30th September, 2024 is as under:

(Rs. in Lakhs)

Sr. No.	Object as stated in the Prospectus	Modified Object, if any	Amount proposed to be utilized	Actual amount utilized for the Object stated in the Prospectus	Unutilized Amount	Amount of Deviation/Variation for the quarter according to applicable object
1.	Purchase of Machineries	NA	333.70	Nil	333.70	Nil
2.	Funding Working Capital Requirement	NA	300.00	300.00	Nil	Nil
3.	General Corporate Purpose	NA	142.14	119.54	22.60	Nil
4.	Issue Related Expenses	NA	65.00	41.46	23.54	Nil
	Total		840.84	461.00	379.84	Nil

The above details have been verified with the supporting documents, vouchers and entries in the books of account and are correctly prepared and this certificate is issued on the express request of the Directors of the company for submitting the same to SEBI for the purpose of providing Statement on Deviation or Variation in Utilisation of Funds Raised.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W



CA Nirav R Choksi
(Partner)

Membership No. 112249

UDIN: 24112249BK62QR5399



Date: 14/11/2024

Place: Ahmedabad